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BUYINS.NET Updates Ebix Inc. SqueezeTrigger Report

Posted on : 2010-08-17 | Author : GlobeNewswire

News Category : PressRelease

- **Approximately 48.41 Million Shares Shorted Since August 2009**
- **Short Squeeze Underway Since \$16.82**

NEWPORT BEACH, Calif., Aug. 17, 2010 (GLOBE NEWSWIRE) -- BUYINS.NET, <http://www.buyins.net>, a leading provider of Regulation SHO compliance monitoring, short sale trading statistics and market integrity surveillance, has updated coverage on Ebix, Inc. (Nasdaq:EBIX) after releasing the latest short sale data through August 13, 2010. The total aggregate number of shares shorted since August 2009 is approximately 48.41 million shares. 28.8% of all daily volume is short selling. The SqueezeTrigger price for all EBIX shares shorted is \$16.82. With EBIX at \$17.96, a short squeeze has already begun.

Click for original Report: <http://www.buyins.com/reports/ebix2-4-10.pdf>

Click for updated SqueezeTrigger: <http://www.buyins.com/images/ebixstr8-13-10.jpg>

Click for updated Friction Factor: <http://www.buyins.com/images/ebixff8-13-10.jpg>

Friction Factor calculates if a fair market is being made in the shares of (Nasdaq:EBIX). 47% of the previous 38 trading days have been positive or bullish-biased and 53% have been negative or bearish-biased.

Regulation SHO requires bona-fide market-making activities to include making purchases and sales in roughly comparable amounts. The Commission has stated that bona-fide market-making DOES NOT include activity that is related to speculative selling strategies or investment purposes of the broker-dealer and is disproportionate to the usual market making patterns or practices of the broker-dealer in that security. Likewise, where a market-maker posts continually at or near the best offer, but does not also post at or near the best bid, the market-maker's activities would not generally qualify as bona-fide market-making. Moreover, a market-maker that continually executes short sales away from its posted quotes would generally not be considered to be engaging in bona-fide market-making.

BUYINS.NET monitors EBIX market-makers daily for compliance with Fair Market-Making Requirements.

About BUYINS.NET

BUYINS.NET, <http://www.buyins.net>, monitors trading in all US stocks in real time and maintains massive databases of short sale and naked short sale time and sales data, short squeeze SqueezeTrigger prices, market-maker price movements, shareholder data, statistical data on earnings, sector correlation, seasonality, hedge fund trading strategies, comparable valuations. Reports include:

